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731 Saint Charles Condominiums celebrates completion of construction and building opening

New Orleans, LA (June 30, 2021) 731 Saint Charles, a 71-unit mixed-use condominium development with residential and commercial space, marked the development's completion on Thursday May 20, 2021, with a blessing of the building and champagne toast. Developer Steve Montagnet celebrated with members of the project team, sales agents, new residents, and guests.

Montagnet said, "We are extremely proud of this project in an iconic downtown New Orleans location and we want to thank our design team for bringing this vision to reality. We are very grateful for the faith bestowed upon us by our new residents and the neighborhood."

The site at 731 St. Charles was originally the location of the Washington Artillery. It housed an armory, as well as the grand halls that were used for the first Mardi Gras balls. Most notably, in 1873 the grand hall hosted the first Reception Ball for Rex, King of Carnival. The building was known as the "Carnival Palace" for Rex and his royal consort from 1878-1906.

In the mid-1960s, the artillery hall was demolished to make way for a concrete three-story office building. It housed numerous State offices from 1965 until the Montagnet family, under the development entity 731 St. Charles Avenue LLC, bought the property in 2015.

"Having experienced a rush of Unit sales activity this year, we are very happy to see that a new group of residents is once again embracing a downtown lifestyle at the premium address that is 731 Saint Charles," said Montagnet.

Over 55% of the residential Units are sold or under contract to buyers.

The new building features 1, 2, and 2 bedroom +study residences ranging from 765sq. feet - 1,746sq. feet. Unit pricing ranges from \$499,000 to over 1.3 million. Each Unit comes with a private balcony or direct courtyard access as well as parking in the on-site garage. Other features include a pool, fitness room, courtyards, rooftop terrace with a dog walk, and 24-hour lobby attendant. The building also houses 4 ground floor commercial spaces for lease.

For more information about 731 Saint Charles Condominiums, visit www.731stcharles.com, call 504.517.4731 or email sales@731stcharles.com. Connect with 731 St. Charles Avenue on Facebook, Instagram and Twitter.

Editor's Note: Please see attached link for photos of the event and the completed building.

731 St. Charles Avenue is a 67-unit luxury condominium development located in the heart of New Orleans' Lafayette Square Historic District along the St. Charles Streetcar Line. The building offers owners modern amenities and a central location for optimum downtown living. For more information about 731 St. Charles Avenue, visit www.731stcharles.com or call 504.517.4731.